

OTHER INCENTIVE PROGRAMS

Conway Central Business District Incentive:

For businesses reoccupying vacant buildings in the Central Business District. Benefits include reimbursement or waiving of building permit fees and business license fees for two years.

Historic Preservation Tax Incentive Program :

Tax incentive program to encourage the restoration of historic buildings, promote community redevelopment and to encourage sound community planning.

Family Entertainment Business Incentive:

This incentive program is intended to help those persons or businesses establishing a cinema, bowling center, or any family entertainment center in the Conway city limits.



(843) 248-2273

203 Main Street

Conway, SC 29526



313 Main Street

(843) 248-6260

Conway, SC 29526

Conway Planning Department

(843) 488-9888

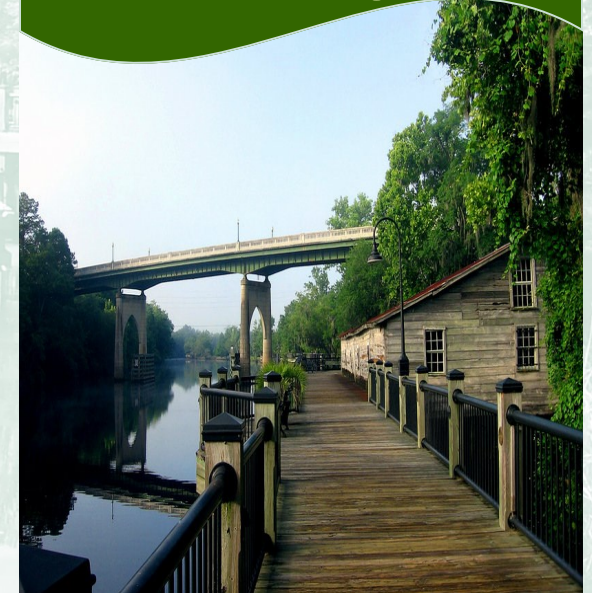
206 Laurel Street

Conway SC 29526

www.cityofconway.com



*Redevelopment
and Use of Existing
Commercial
Buildings*





Redevelopment Incentive for Existing Vacant Commercial Buildings, 25,000 Square Feet or Greater

In 2008 the City of Conway created a redevelopment incentive program intended to encourage the reuse or rehabilitation of existing commercial buildings 25,000 square feet in size or greater.

WHAT IS THE INCENTIVE?

This incentive applies to any person, firm, or corporation establishing a new business in a previously vacant building or storefront 25,000 square feet or over. The Conway City Council will consider all reimbursements on a case by case basis. Reimbursements shall be applied for, in writing, between January 1 and January 31 of the following year after certification of eligibility. The city shall pay all qualified reimbursement requests within 60 days of receipt. The business in the subject building or storefront must be actively operating to receive reimbursement.

WHY IS THE CITY OFFERING THIS INCENTIVE?

The redevelopment incentive is intended to help encourage the reuse or rehabilitation of existing "big box" buildings within the city limits. The reuse of existing buildings provides a method of sustainable economic development and is a central goal in Conway's Comprehensive Plan.

HOW IS ELIGIBILITY DETERMINED?

All incentive requests must be certified by the Conway City Council as eligible to receive the redevelopment incentive. Each application will be considered on a case-by-case basis. The program is based upon the reimbursement of any portion or all fees required to operate within the city's limits.

- ◆ Water and sewer capital recovery fees up to one-half (1/2) of the total required fee paid.
- ◆ The required building permit fee paid.
- ◆ The business license fees collected by the City of Conway for as many as five years.
- ◆ The hospitality fees collected by the City of Conway for as many as five years
- ◆ The property taxes collected by the City of Conway for as many as five years.



Bay Village Shopping Center
2300 Church Street



HOW DO I GET STARTED?

Call the Conway Planning Department at (843)488-9888 to make an appointment with the Planning Department's staff to discuss your project plans. City staff will determine whether or not your project meets the eligibility requirements for redevelopment and will offer suggestions for success throughout the application process. Following City Council approval of the incentive, the Conway Finance Department will complete your application and schedule reimbursements accordingly.